

**Shelton Declaration**

**Exhibit A**

**(Swecker Moloney & Moir CPAs Document Production)**

DESERT OASIS APARTMENTS SCHEDULE OF LOAN PAYABLE TO DESERT LAND 1999 - 2010		
	Due to Desert Land	
Original purchase of property - 1999	1,865,562	
Refinance Heller Finance Mortgage - 2000	5,008,061	Desert Land Escrow #684232
Related party transactions - 2000	(52,721)	
Related party transactions - 2001	(4,000)	
Related party transactions - 2002	409,067	
Related party transactions - 2003	(1,441,125)	Transfers + Escrow #5106000041 + Escrow #5106000159
Related party transactions - 2004	(150,000)	Lease payments to FLT Trust on behalf of Desert Land
Reclassify Due to Desert Ranch - 2005	61,188	Desert Ranch final tax return 2003
Related party transactions - 2005	(797,812)	
Related party transactions - 2007	349,588	Midland Loan Service paid by Desert Land
Related party transactions - 2009	192,998	
Related party transactions - 2010	(36,033)	
	5,404,771	

Desert Oasis Apartments  
Working Trial Balance

12-31-99

1999

	WTB 12/31/98		ADJUSTMENTS		WTB 12/31/99		
	DR	CR	DR	CR	DR	CR	
Cash			30,069.97	22,066.67	8,003.30		
Land							
Building			1,306,727.71		1,306,727.71		
Accumulated Depreciation			5,584,241.26		5,584,241.26		
			(101,531.66)		(101,531.66)		
Note Payable Desert Land LLC				1,865,561.88		1,865,561.88	
Note Payable Heller Financial				5,000,000.00		5,000,000.00	
Clearing			4,884,438.12			0.00	
							1999
							Ending
							Capital
Limited Partners		0.9000	19,860.00	22,500.00		2,640.00	(61,309.14)
Bulloch Family Trust		0.1000	2,206.67	2,500.00		293.33	(6,812.13)
D&M Gaiffin Living Trust							
	1.00						
	0.00	0.00	11,726,012.07	11,797,066.67	6,797,440.61	6,868,495.21	(68,121.27)
				71,054.60		71,054.60	

Cash

Land

Building

Accumulated Depreciation

Note Payable Desert Land LLC

Note Payable Heller Financial

Clearing

Limited Partners

Bulloch Family Trust

D&amp;M Gaiffin Living Trust

Beginning %

Ending %

Income

Rental Income

Interest Income

Expenses

Accounting

Bank Fees

Depreciation

Interest

Lease Expense

License and Filing Fees

Office

Property Taxes

Repair &amp; Maintenance

Utilities

101,531.66

0.00	0.00	101,531.66	30,477.06
		(71,054.60)	

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Desert Oasis Apartments  
Working Trial Balance  
12-31-00

	WTB 12/31/99		ADJUSTMENTS		WTB 12/31/00			
	DR	CR	DR	CR	DR	CR		
Cash	8,003.30		97,557.99	92,586.13	12,975.16			
Land	1,306,727.71		89,248.75	12,357.70	1,393,618.76			
Building	5,584,241.26				5,584,241.26			
Accumulated Depreciation	(101,531.66)		(203,063.31)		(304,594.97)			
Due from Desert Land			15,521.19		15,521.19			
Note Payable Desert Land LLC		1,885,681.88	37,200.00	5,008,060.83		6,836,422.71		
Note Payable Heller Financial		5,000,000.00	5,000,000.00			0.00		
Due to Desert Ranch				61,187.92		61,187.92		
Line of Credit - First Security Bank			0.00		0.00			
	Beginning %	Ending %					2000 Allocations	2000 Ending Capital
Limited Partners								
Bullock Family Trust	0.9000	0.9000	(61,309.14)		(61,309.14)	(141,955.16)	(203,264.30)	
D&M Gaffin Living Trust	0.1000	0.1000	(6,812.13)		(6,812.13)	(15,772.60)	(22,584.93)	
	1.00	1.00						
			6,797,440.61	6,797,440.61	5,016,464.62	5,174,192.58	6,671,781.40	6,829,489.36
						157,727.96		157,727.96
Income								
Rental Income						84,753.00		
Interest Income						447.29		
Expenses								
Accounting				71.50				
Bank Fees				203,063.31				
Depreciation				32,187.00				
Interest				5,148.51				
Lease Expense				2,457.93				
Legal & Professional								
Office								
Property Taxes								
Repair & Maintenance								
Utilities								
			0.00	0.00	242,829.25	85,200.29		
					(157,727.96)			

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Desert Oasis Apartments  
Working Trial Balance  
12-31-01

	WTB 12/31/00		ADJUSTMENTS		WTB 12/31/01		2001 Allocations	2001 Ending Capital
	DR	CR	DR	CR	DR	CR		
Cash - Bank of the West	12,975.18		341,854.48	354,829.62	0.00			
Cash - B of A General Acct	0.00		81,417.69	58,000.00	5,417.69			
Cash - B of A Money Mkt	0.00		71,862.12	27,000.00	44,862.12			
Land	1,383,818.76				1,383,818.76			
Building	5,584,241.28				5,584,241.28			
Accumulated Depreciation	(304,594.97)		(203,063.31)		(507,658.28)			
Due from Desert Land	15,521.19				15,521.19			
Due from Casa Maligna	0.00		76,500.00		76,500.00			
Note Payable Desert Land LLC		6,836,422.71	4,000.00		6,832,422.71			
Note Payable Heller Financial		0.00			0.00			
Due to Desert Ranch		61,187.92				61,187.92		
Line of Credit - First Security Bank					0.00			
	Beginning %	Ending %						
Limited Partners								
Bullock Family Trust	0.9000	0.9000	(203,284.30)	25,048.80	(220,213.10)	(50,863.99)	(280,177.09)	
Gulf Stream Irrevocable Trust	0.1000	0.1000	(22,584.93)	2,883.20	(25,468.13)	(5,662.67)	(31,130.80)	
	1.00	1.00						
			6,671,761.40	6,671,761.40	381,002.96	437,629.62	6,582,302.74	6,638,929.40
						56,626.66		(56,626.66)
								(311,307.89)
Income								
Rental Income				441,651.00				
Interest Income				497.58				
Expenses								
Accounting				1,600.00				
Bank Fees								
Depreciation				203,063.31				
Interest				6,000.00				
License & Fees				85.00				
Legal & Professional				284,171.93				
Office								
Property Taxes								
Repair & Maintenance				3,855.00				
Utilities								
			0.00	0.00	498,775.24	442,148.58		
					(56,626.66)			

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Happy Olympus - 5,475.24



8/5/02  
14:22Desert Oasis Apartments  
General Ledger - Period Ending 12/31/01Company: DOA  
Page: 1

Date	Mt	Ref #	Account	Description	Current	Year-To-Date
Beginning Balance			104	Cash in Bank-BofA General		0.00*
1/1/01 12		JE1	104	Beginning Balances	0.00	
12/31/01 12		JE3	104	2001 Transfers	27,000.00	
12/31/01 12		CD1	104	2001 Disbursements	34,417.69	
12/31/01 12		CD2	104	2001 Disbursements	-56,000.00	
				Ending Balances =	5,417.69*	5,417.69**
Beginning Balance			105	Cash in Bank-BofA Money Mkt		0.00*
12/31/01 12		CR2	105	2001 Cash Receipts	71,662.12	
1/1/01 12		JE1	105	Beginning Balances	0.00	
12/31/01 12		JE3	105	2001 Transfers	-27,000.00	
				Ending Balances =	44,662.12*	44,662.12**
Beginning Balance			106	Cash in Bank-Bank West		0.00*
12/31/01 12		CR1	106	2001 Cash Receipts	341,654.46	
1/1/01 12		JE1	106	Beginning Balances	12,975.16	
12/31/01 12		CD1	106	2001 Disbursements	-354,629.62	
				Ending Balances =	0.00*	0.00**
Beginning Balance			121	Due From Casa Malaga		0.00*
12/31/01 12		CD1	121	2001 Disbursements	57,500.00	
12/31/01 12		CD2	121	2001 Disbursements	19,000.00	
				Ending Balances =	76,500.00*	76,500.00**
Beginning Balance			125	Due from Desert Land LLC		0.00*
1/1/01 12		JE1	125	Beginning Balances	15,521.19	
				Ending Balances =	15,521.19*	15,521.19**
Beginning Balance			171	Land		0.00*
1/1/01 12		JE1	171	Beginning Balances	1,363,618.76	
				Ending Balances =	1,363,618.76*	1,363,618.76**
Beginning Balance			172	Building		0.00*
1/1/01 12		JE1	172	Beginning Balances	5,584,241.26	
				Ending Balances =	5,584,241.26*	5,584,241.26**
Beginning Balance			181	Accumulated Depreciation		0.00*
1/1/01 12		JE1	181	Beginning Balances	-304,594.97	
12/31/01 12		JE4	181	2001 Depreciation	-203,063.31	
				Ending Balances =	-507,658.28*	-507,658.28**
Beginning Balance			220	Due to Desert Land, LLC		0.00*
1/1/01 12		JE1	220	Beginning Balances	-6,836,422.71	
12/31/01 12		CD1	220	2001 Disbursements	4,000.00	
				Ending Balances =	-6,832,422.71*	-6,832,422.71**
Beginning Balance			221	Due to Desert Ranch		0.00*
1/1/01 12		JE1	221	Beginning Balances	-61,187.92	
				Ending Balances =	-61,187.92*	-61,187.92**

8/5/02  
14:22Desert Oasis Apartments  
General Ledger - Period Ending 12/31/01Company: DOA  
Page: 2

Date	Mt	Ref #	Account	Description	Current	Year-To-Date
Beginning Balance			301	Capital-H & C Bulloch Trust		0.00*
1/1/01 12		JE1	301	Beginning Balances	203,264.30	
				Ending Balances =	203,264.30*	203,264.30**
Beginning Balance			302	Capital-Gulf Stream Irr Tr		0.00*
1/1/01 12		JE1	302	Beginning Balances	22,584.93	
				Ending Balances =	22,584.93*	22,584.93**
Beginning Balance			320	Distributions-H & C Bullock Tr		0.00*
12/31/01 12		JE2	320	Bal Rental Income	25,948.80	
				Ending Balances =	25,948.80*	25,948.80**
Beginning Balance			321	Distributions-Gulf Stream Irr		0.00*
12/31/01 12		JE2	321	Bal Rental Income	2,883.20	
				Ending Balances =	2,883.20*	2,883.20**
Beginning Balance			401	Rental Income		0.00*
12/31/01 12		CR1	401	2001 Cash Receipts	-341,187.00	
12/31/01 12		CR2	401	2001 Cash Receipts	-71,632.00	
12/31/01 12		JE2	401	Bal Rental Income	-28,832.00	
				Ending Balances =	-441,651.00*	-441,651.00**
Beginning Balance			407	Interest Income		0.00*
12/31/01 12		CR1	407	2001 Cash Receipts	-467.46	
12/31/01 12		CR2	407	2001 Cash Receipts	-30.12	
				Ending Balances =	-497.58*	-497.58**
Beginning Balance			702	Accounting Fees		0.00*
12/31/01 12		CD1	702	2001 Disbursements	1,600.00	
				Ending Balances =	1,600.00*	1,600.00**
Beginning Balance			740	Depreciation Expense		0.00*
12/31/01 12		JE4	740	2001 Depreciation	203,063.31	
				Ending Balances =	203,063.31*	203,063.31**
Beginning Balance			770	Interest		0.00*
12/31/01 12		CD1	770	2001 Disbursements	6,000.00	
				Ending Balances =	6,000.00*	6,000.00**
Beginning Balance			788	Legal Fees		0.00*
12/31/01 12		CD1	788	2001 Disbursements	247,171.93	
12/31/01 12		CD2	788	2001 Disbursements	37,000.00	
				Ending Balances =	284,171.93*	284,171.93**
Beginning Balance			794	License & Filing Fees		0.00*
12/31/01 12		CD1	794	2001 Disbursements	85.00	
				Ending Balances =	85.00*	85.00**

8/5/02  
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Desert Oasis Apartments  
General Ledger - Period Ending 12/31/01

Company: DOA  
Page: 3

Date	Mt	Ref #	Account	Description	Current	Year-To-Date
Beginning Balance			796	Maintenace & Repairs		0.00*
12/31/01 12		CD1	796	2001 Disbursements	3,855.00	
				Ending Balances =	3,855.00*	3,855.00**

General Ledger is in balance.

0.00\*\*

36 Transactions

Current Loss	(56,626.66)	Y-T-D Loss	(56,626.66)
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DESERT OASIS APARTMENTS, LLC  
Statement of Assets, Liabilities,  
and Capital - Cash Basis  
December 31, 2002

ASSETS

CURRENT ASSETS

Cash In Bank-Debtor in Possess	\$	274.43
Due from Casa Malaga		<u>76,500.00</u>

TOTAL CURRENT ASSETS

76,774.43

FIXED ASSETS

Land	\$	1,363,618.76
Building		5,584,241.26
Accumulated Depreciation		<u>(710,721.58)</u>

TOTAL FIXED ASSETS

6,237,138.44

OTHER ASSETS

TOTAL ASSETS

\$ 6,313,912.87

LIABILITIES & MEMBERS' CAPITAL

CURRENT LIABILITIES

Due to Desert Land, LLC	\$	7,225,968.42
Due to Desert Ranch		<u>61,187.92</u>

TOTAL CURRENT LIABILITIES

7,287,156.34

MEMBERS' CAPITAL

Capital	(311,307.89)
Net Income (Loss)	<u>(661,935.58)</u>

TOTAL MEMBERS' CAPITAL

(973,243.47)

TOTAL LIABILITIES & CAPITAL

\$ 6,313,912.87

**DESERT OASIS APARTMENTS, LLC**  
**Statement of Revenue and Expenses - Cash Basis**  
**For the Period Ended December 31, 2002**

	12 Months Ended Dec. 31, 2002
<b>REVENUE</b>	
Rental Income	\$ 492,457.00
Interest Income	<u>658.49</u>
<b>TOTAL REVENUE</b>	<u>493,115.49</u>
<b>EXPENSES</b>	
Accounting Fees	950.00
Bank Charges	91.50
Depreciation Expense	203,063.30
Interest	525,016.82
Lease Expense	40,000.00
Legal & Professional	284,203.40
License & Filing Fees	85.00
Management Fees	3,000.00
Office Expense	11,465.80
Option Fees Expired	36,000.00
Taxes-Property	37,907.25
Travel	11,518.00
Trustee Fees	<u>1,750.00</u>
<b>TOTAL ADMIN EXPENSES</b>	<u>1,155,051.07</u>
<b>NET INCOME (LOSS)</b>	<b>\$ <u>(661,935.58)</u></b>

**Shelton Declaration**  
**Exhibit B**  
**(Estimated Borrower's Closing Statement)**

First American Title Company of Nevada  
3760 Pecos McLeod Interconnect, Suite 7 \* Las Vegas, NV 89121-4253  
(702) 731-4131

ESCROW NUMBER: 884232  
PROPERTY: Vacant Land  
026 and 162-28-302-001

TODAY'S DATE: 12/06/2000  
CLOSING DATE: 12/06/2000

BORROWERS:  
Desert Land LLC

## ESTIMATED BORROWER'S CLOSING STATEMENT

DESCRIPTION	DEBITS	CREDITS
Loan from Tom Gonzales		41,500,000.00
Funds previously received from Tom Gonzalez on 11/22/00	500,000.00	
190-99218 Gonzo Financial	1,867,994.03	
#99-133/Oasis Apartments Heller Financial	5,028,400.56	
Pay off to New World, LLC	5,000,000.00	
Origination Fee 2.000% Tom Gonzales	830,000.00	
Origination fee 1.000% Barry Fieldman	415,000.00	
Interest - 1 yr in advance Tom Gonzales	5,397,493.26	
Sammie Armstrong to #889231	1,358,616.67	
Interest from 11/22/2000 to 12/06/2000 @ \$178.09000/day	2,493.26	
To # 86015 Tivoli	5,219,472.00	
To 833089 FLT Trust	15,852,120.22	
Title Premium - Owners First American Title Co/Nevada	200.00	
Alta Premium - Lenders First American Title Co/Nevada	16,340.00	
County tax/stamps, Deed \$ 6,750.00 Mtg \$	6,750.00	
Recording fees: Deed\$ Mtg\$ 250.00 Releases\$	250.00	
Recon Tracking Fee First American Title	400.00	
Overnight Del/Handling Fee First American Title	95.00	
Inspection Fee First American Title	1,120.00	
Fax/Phone Charges First American Title	105.00	
Escrow Fee First American Title Co/Nevada	2,650.00	
Held For Misc	500.00	
Subtotals	41,500,000.00	41,500,000.00
Balance Due From Borrower		
TOTALS	41,500,000.00	41,500,000.00

Borrower understands the Closing or Escrow Agent has assembled this information representing the transaction from the best information available from other sources and cannot guarantee the accuracy thereof. The Lender involved may be furnished a copy of this Statement.

The undersigned hereby authorizes FIRST AMERICAN TITLE COMPANY to make expenditures and disbursements as shown and approves same for payment. The undersigned also acknowledges receipt of Loan Funds in the amount shown above and receipt of a copy of this Statement.

APPROVED AND ACCEPTED THIS 6<sup>th</sup> Day of December, 2000.

First American Title Company of Nevada

By: Sharon G. Silverberg

Desert Land LLC

By: Howard Bulloch, Manager



**Shelton Declaration**

**Exhibit C**

**(Desert Oasis Apartments LLC's Petition and Schedules filed May 31, 2002)**

ORIGINAL

## FORM 1. VOLUNTARY PETITION

United States Bankruptcy Court		VOLUNTARY PETITION	
Southern District of Nevada			
NAME OF DEBTOR - (If Individual, enter Last, First, Middle) Desert Oasis Apartments, LLC		NAME OF JOINT DEBTOR (Spouse) (Last, First, Middle)	
ALL OTHER NAMES used by the debtor in the last 6 years (Include married, birth, and trade names) none		ALL OTHER NAMES used by the joint debtor in the last 6 years (Include married, birth, and trade names)	
SOC SEC/TAX I.D. NO (If more than one, state all) 88-0433777		SOC SEC/TAX I.D. NO (If more than one, state all)	
STREET ADDRESS OF DEBTOR (No. and street, city, state and zip code) 7475 W. Sahara Avenue, Suite 100  Las Vegas, NV 89117		STREET ADDRESS OF JOINT DEBTOR (No. and street, city, state and zip code)	
COUNTY of residence or principal place of business Clark	PHONE NUMBER 702-948-3344	COUNTY of residence or principal place of business	PHONE NUMBER
MAILING ADDRESS OF DEBTOR (If different from Street Address) same		MAILING ADDRESS OF JOINT DEBTOR (If different from Street Address)	
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from address listed above) n/a			
INFORMATION REGARDING DEBTOR (Check applicable boxes)			
VENUE (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of the petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in the District.			
TYPE OF DEBTOR		CHAPTER OR SECTION OF BANKRUPTCY CODE UNDER WHICH THE PETITION IS FILED (Check one box)	
<input type="checkbox"/> Individual <input type="checkbox"/> Stockbroker <input type="checkbox"/> Partnership <input type="checkbox"/> Community Broker <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> Other _____ <input type="checkbox"/> Railroad		<input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Sec 304 - Case ancillary to foreign proceeding	
NATURE OF DEBT		FILING FEE (Check one box)	
<input type="checkbox"/> Consumer/Non-Business <input checked="" type="checkbox"/> Business		<input checked="" type="checkbox"/> Filing fee attached <input type="checkbox"/> Filing fee to be paid in installments	
CHAPTER 11 SMALL BUSINESS (Check all boxes that apply)		Installment payments applicable to individuals only. Must attach signed application for the courts consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.	
<input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101 <input type="checkbox"/> Debtor is and elects to be considered as a small business under 11 U.S.C. § 1121(e) (Optional)			
STATISTICAL/ADMINISTRATIVE INFORMATION (28 U.S.C. § 604) (Estimates only - Check applicable boxes)		THIS SPACE FOR COURT USE ONLY	
<input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		RECEIVED AND FILED 2002 MAY 31 PM 4:22 UNITED STATES BANKRUPTCY COURT PAMELA GRAY CLERK	
ESTIMATED NUMBER OF CREDITORS <input type="checkbox"/> 1-15 <input checked="" type="checkbox"/> 16-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1000-over			
ESTIMATED ASSETS (in thousands of dollars) <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$50 million <input type="checkbox"/> More than \$100 million			
ESTIMATED LIABILITIES (in thousands of dollars) <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$50 million <input type="checkbox"/> More than \$100 million			

<b>VOLUNTARY PETITION PAGE 2</b> <small>(This page must be completed and filed in every case)</small>		Name of Debtor(s): <b>Desert Oasis Apartments, LLC</b>		FORM B1
<b>PRIOR BANKRUPTCY CASE FILED WITHIN LAST 6 YEARS (If more than one, attach additional sheet)</b>				
Location where filed <b>none</b>	Case Number	Date Filed		
<b>PENDING BANKRUPTCY CASE FILED BY ANY SPOUSE, PARTNER, OR AFFILIATE OF THE DEBTOR (If more than one, attach additional sheet)</b>				
Name of Debtor <b>See attached</b>	Case Number	Date Filed		
Relationship	District	Judge		
<b>SIGNATURES</b>				
<b>SIGNATURE(S) OF DEBTOR(S) (INDIVIDUAL/JOINT)</b> I declare under penalty of perjury that the information provided in this petition is true and correct. (If Petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7) I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. <input checked="" type="checkbox"/> <u>Howard Bullock</u> Signature of Debtor  <input type="checkbox"/> Signature of Joint Debtor  702-948-3344 PHONE NUMBER (If not represented by attorney) <u>MAY 30, 2002</u> Date		<b>EXHIBIT A</b> (To be completed if debtor is required to file periodic reports (e. g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities and Exchange Act of 1934 and is requesting relief under Chapter 11) <input checked="" type="checkbox"/> Exhibit "A" is attached and made a part of this petition.  <b>EXHIBIT B</b> (To be completed by attorney for individual chapter 7 debtor(s) with primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that (he, she, or they) may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. <input type="checkbox"/> Signature of Attorney for Debtors Date		
<input checked="" type="checkbox"/> <u>Leonard Schwartz</u> Signature of Attorney for Debtor(s)  <b>Leonard Schwartz</b> PRINTED NAME OF ATTORNEY FOR DEBTOR(S) <b>Schwartz &amp; McPherson Law Firm</b> FIRM NAME <b>3800 Howard Hughes Parkway, Suite 1100</b> <b>Las Vegas, NV 89109</b>  ADDRESS <b>702-693-4230</b> TELEPHONE NUMBER <u>5-31-02</u> Date		<b>EXHIBIT C</b> Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No  <b>SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER</b> I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. §110. that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.  Printed or Typed Name of Bankruptcy petition Preparer  Social Security Number  Address Tel. No.		
<b>SIGNATURE OF DEBTOR (CORPORATION/PARTNERSHIP)</b> I declare under penalty of perjury that the information provided in this petition is true and correct, and that the filing of this petition on behalf of the debtor has been authorized. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. <input checked="" type="checkbox"/> <u>Howard Bullock</u> Signature of Authorized Individual <u>Howard Bullock</u> Print or Type Name of Authorized Individual <u>MANAGER</u> Title of Individual Authorized by Debtor to File this Petition <u>MAY 30, 2002</u> Date		Names and Social Security number of all other individuals who prepared or assisted in preparing this document:  If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.  <input type="checkbox"/> Signature of Bankruptcy Petition Preparer  Date  A bankruptcy petition preparer's failure to comply with the provision of Title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. § 156.		



**United States Bankruptcy Court**

Southern

District of

Nevada

IN RE Desert Oasis Apartments, LLC  
name of debtor

Case No. \_\_\_\_\_

chapter Chapter 11**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amount from Schedules A and B to determine the total amount of the debtor's assets. Add the amount from Schedules D, E, and F to determine the total amount of the debtor's liabilities.

## AMOUNTS SCHEDULED

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A — Real Property			\$41,040,000.00		
B — Personal Property			\$2,150.00		
C — Property Claimed as Exempt					
D — Creditors Holding Secured Claims				\$41,500,000.00	
E — Creditors Holding Unsecured Priority Claims				\$0.00	
F — Creditors Holding Unsecured Nonpriority Claims					
G — Executory Contracts and Unexpired Leases					
H — Codebtors					
I — Current Income of Individual Debtor(s)					
J — Current Expenditures of Individual Debtor(s)					
Total Number of Sheets of ALL Schedules ►					
Total Assets ►			\$41,042,150.00		
Total Liabilities ►				\$41,500,000.00	



Desert Oasis Apartments, LLC  
NAME OF DEBTOR

CASE NO.

**SCHEDULE A — REAL PROPERTY**

Except as listed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interest in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claim in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
Desert Oasis Apartments 5316 Danville Lane Las Vegas, NV	Fee Simple 94.5%		\$41,040,000.00	\$41,500,000.00
Total ►			\$41,040,000.00	

(Report also on Summary of Schedules)

NAME OF DEBTOR Desert Oasis Apartments, LLC

CASE NO.

**SCHEDULE D — CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and account number, if any, of all entities holding claims secured by property of the debtor as of the date of filing the petition. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.. List creditors in alphabetical order to the extent practicable. If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C", in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT, UNLIQUIDATED, DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION IF ANY
	HUSBAND, WIFE, JOINT OR COMMUNITY					
Tom Gonzales PO Box 8786 Incline Village, NV 89452	<input type="checkbox"/>		12/15/2000 First Deed of Trust  VALUE \$41,500,000.00 acct #	<input type="checkbox"/> contingent <input type="checkbox"/> unliquidated <input type="checkbox"/> disputed	\$41,500,000.00	
	<input type="checkbox"/>		VALUE acct #	<input type="checkbox"/> contingent <input type="checkbox"/> unliquidated <input type="checkbox"/> disputed		
	<input type="checkbox"/>		VALUE acct #	<input type="checkbox"/> contingent <input type="checkbox"/> unliquidated <input type="checkbox"/> disputed		
	<input type="checkbox"/>		VALUE acct #	<input type="checkbox"/> contingent <input type="checkbox"/> unliquidated <input type="checkbox"/> disputed		
	<input type="checkbox"/>		VALUE acct #	<input type="checkbox"/> contingent <input type="checkbox"/> unliquidated <input type="checkbox"/> disputed		

Subtotal (Total of this page)



\$41,500,000.00

(Report also on Summary of Schedules)

Total (Use only on last page)



\$41,500,000.00